



SECTOR GUIDE

Transforming Wealth Management with Open Banking

Introduction

About this guide

We've featured 4 use-cases and prototypes in this guide powered by our technology that can transform your wealth management business.

Prototype	Page
Account verification	2
Funding an account	3
Notification to payment	4
Financial segmentation	5–6

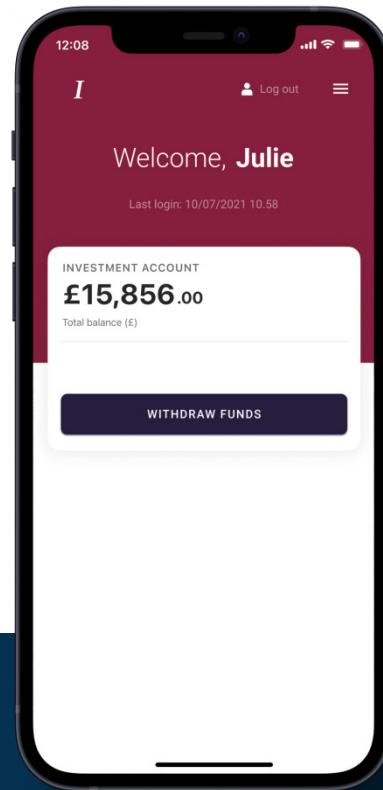
Account verification

Open the prototype

The Account Verification Journey allows you to verify new users quickly and accurately through bank-grade security checks without having to process streams of raw data.

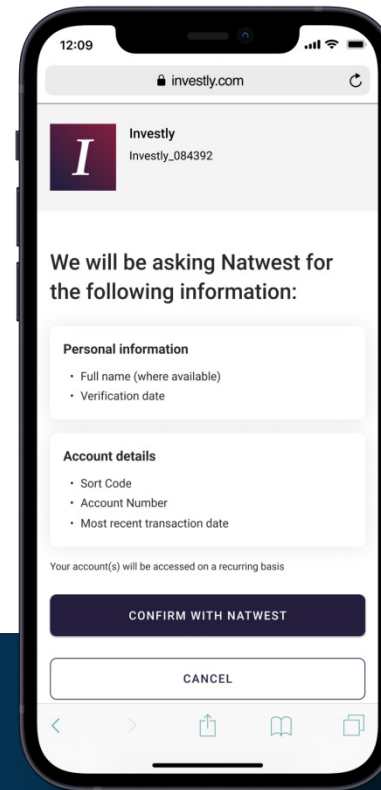
Step 1

Your customer starts their verification journey through your app.



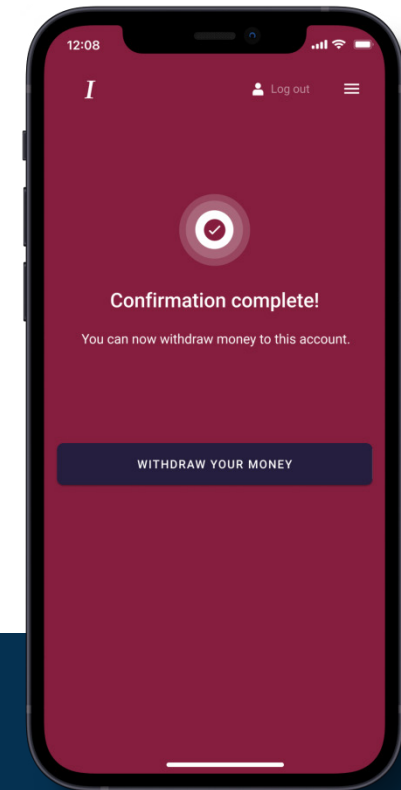
Step 2

The customer is redirected to the Bud platform to connect their bank account(s)



Step 3

Once connected, the account verification process is complete.



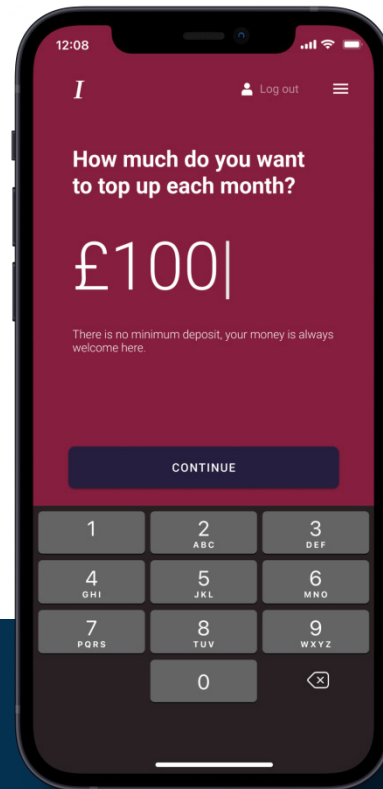
Funding an account

Open the prototype

With Open Banking you can make it quick and easy for your customers to fund their account. It's fast, safe and extremely cost-effective vs alternatives like card payments.

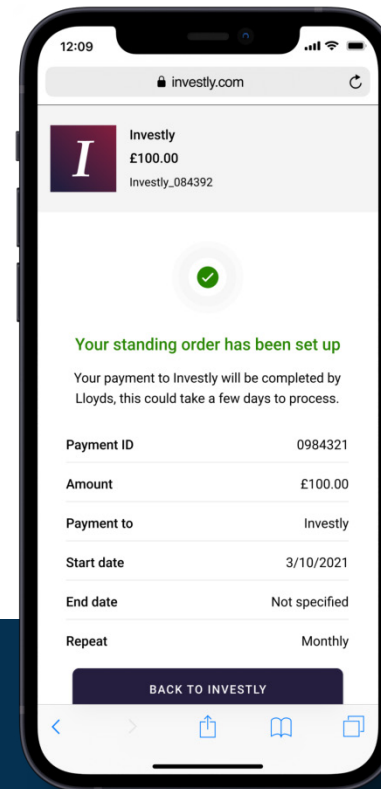
Step 1

Your customer can set up a regular or one-off payment to fund their account



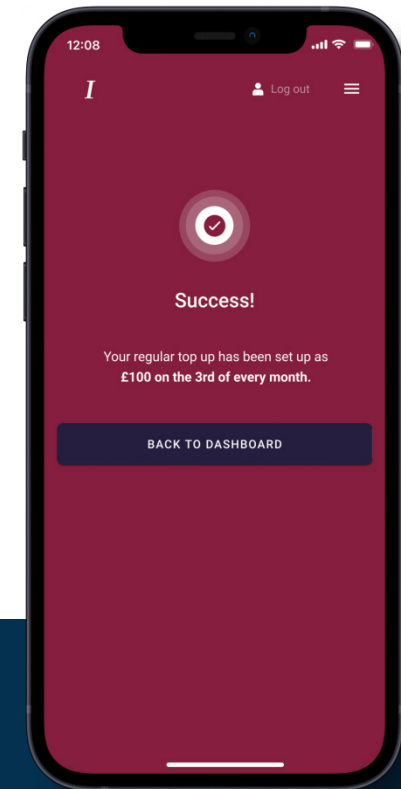
Step 2

Once they've selected a bank account to transfer funds from they can review the payment.



Step 3

The scheduled top-up is set up or the money transfer is set up instantly.



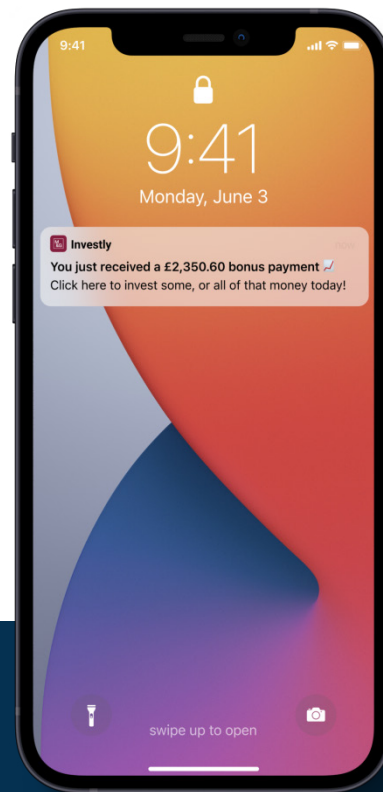
Notification to payment

Open the prototype

With Open Banking you gain even more insight into your customers finances. Send them a notification when they receive a bonus payment to encourage them to invest more.

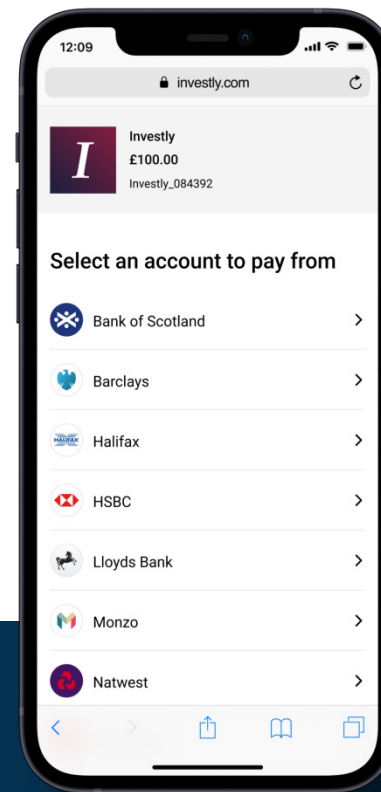
Step 1

Prompt your customers with a notification that takes them straight to the app to start the top-up journey



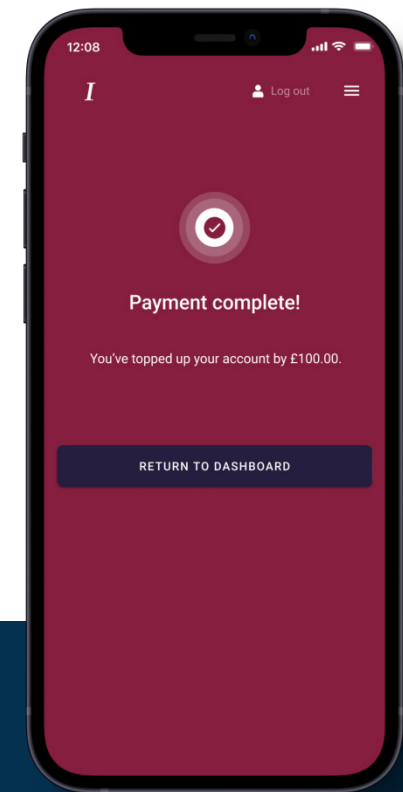
Step 2

To fund the account your customer chooses their bank. Bud covers 96.5% of current accounts in the UK



Step 3

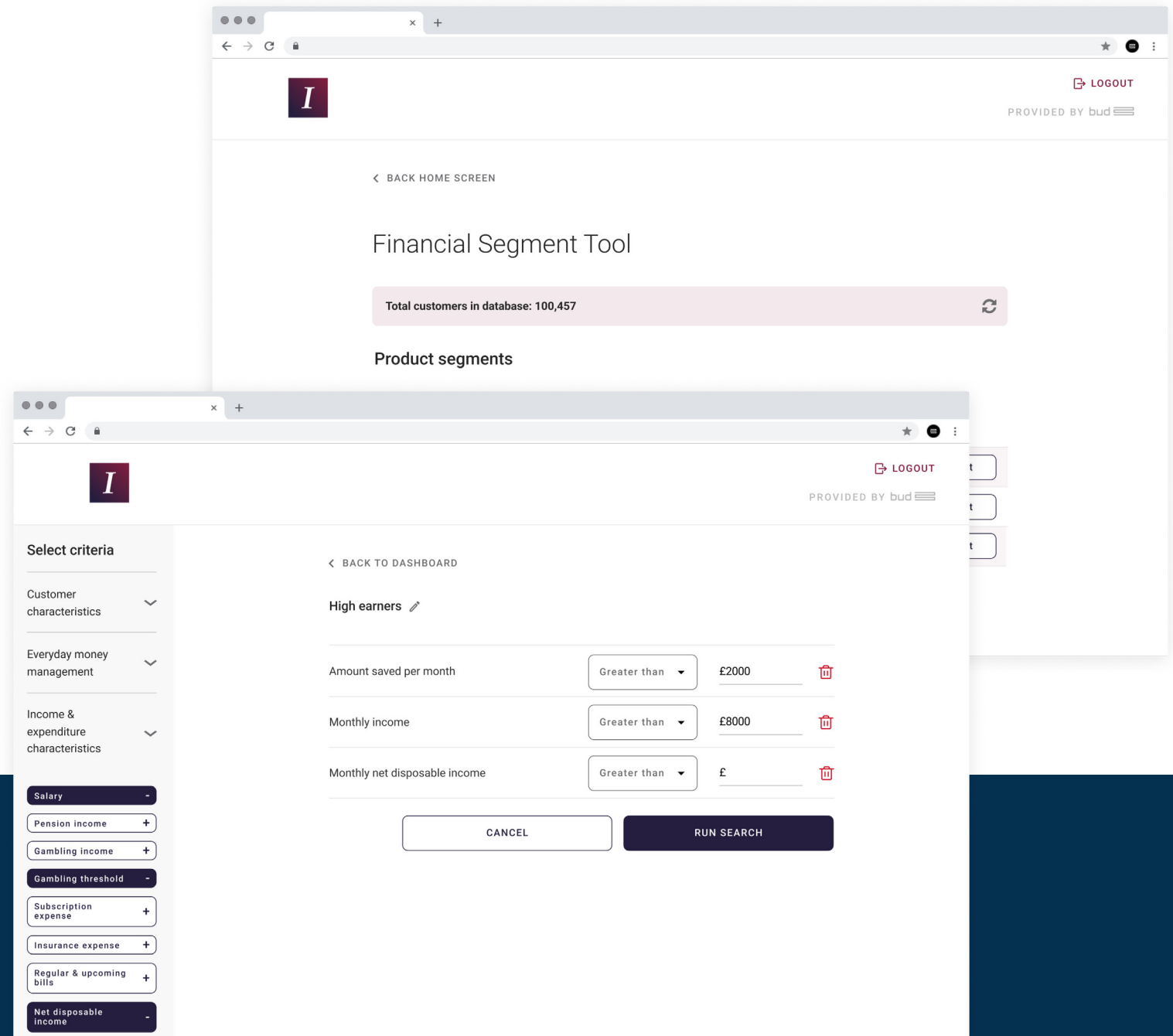
After setting a top-up amount and approving the payment through deep-linking with their bank,



Financial segmentation

Open the prototype

Use financial data to help customers achieve their goals by matching them with the products that best suit their situation. Export data to sync with your CRM and keep all your touch-points personal and relevant.



sales@thisisbud.com
thisisbud.com

Bud® is the trading name of Bud Financial Limited, a company registered in England and Wales (No. 9651629).

Bud® is authorised and regulated by the Financial Conduct Authority under registration number 765768 + 793327.