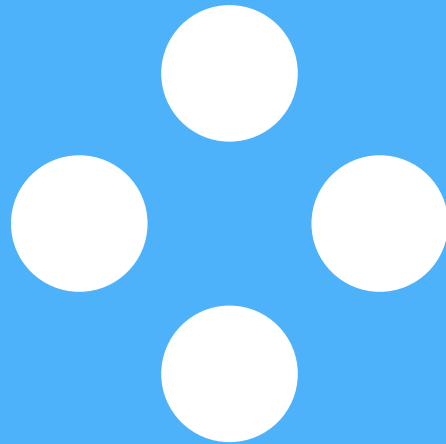




PRODUCT FACTSHEET

Connect

Bud's financial data aggregation gateway



Introduction

What's the problem?

The average customer now has around 7 accounts with multiple financial service providers. This is a problem because siloed financial services mean more admin work for the user and they mean that providers lack the insight necessary to provide contextual, relevant services.

What's the solution?

Powered by Open Banking, our account aggregation solution enables clients to consolidate users' financial data and manage consent for third party access to that data all in a single place. In doing so, clients gain a clearer picture of customer finances enabling the provision of more tailored and personalised experiences within their apps and services.

By partnering with Bud and aggregating accounts into one place, clients can:

- Access the most complete coverage of UK accounts delivered by any Open Banking platform
- Seamlessly connect 98% of user accounts in < 40 seconds (end to end)
- Offer AISP (aggregated) services to customers without going through the lengthy process of requesting an AISP permission. Becoming an agent of Bud allows you to utilise Bud's AISP licence
- Provide built-in customer consent management securing full GDPR and PSD2 compliance
- Refresh data in the background up to 4x a day to deliver near-real-time services

Fast, reliable, seamless user experience with Bud

98%

Of users can connect their first account in less than 40 seconds

99.6%

connection success rate – all connections, refreshes and authorisations

How does it work?

Data sources

Bud's aggregation gateway enables clients to combine data from almost any source (including Open Banking) into one single record for their customers. These include:

- Open Banking (current, saving and credit card accounts)
- 1st party data ingestion (from holders of financial data)
- 3rd party data ingestion (including from other aggregators)
- CRA data via Equifax

Data points

Through its combination of Open Banking, CRA data and 1st / 3rd party ingestion, Bud's aggregation gateway can provide access to an unrivalled breadth of data points with which clients can power their apps and services.

These include (but are not limited to):

- **Accounts:** Name on the accounts, account types (loans, credit cards, savings current accounts etc...) account providers
- **Balances:** Current accounts, savings, loans, credit cards
- **Transactions:** amounts, dates and times, description, currency
- **Calculated fields:** # of accounts, credit card utilisation, sum balances

Open Banking Market Coverage

Bud covers c. 96.5% of current accounts in the UK and c. 88% of all accounts including Savings, BCA, PCA, and Credit Cards.

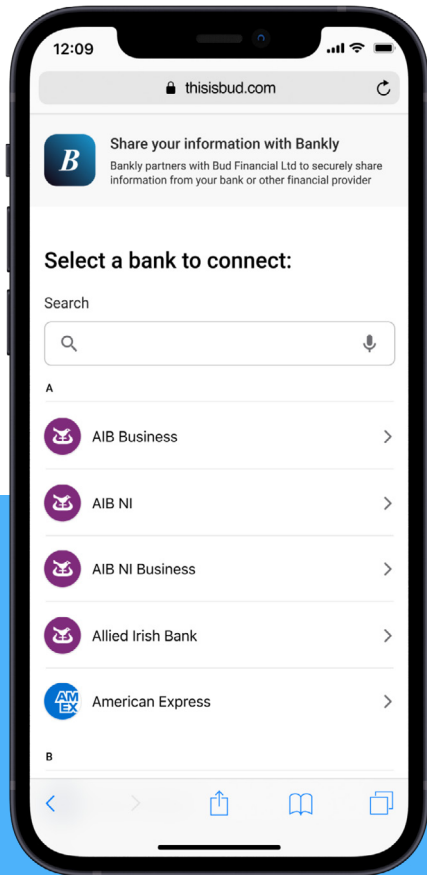
Bud covers 35 different ASPSPs in the UK

Current account providers	26
Credit Card providers	24
Savings providers	20
Business Accounts	19

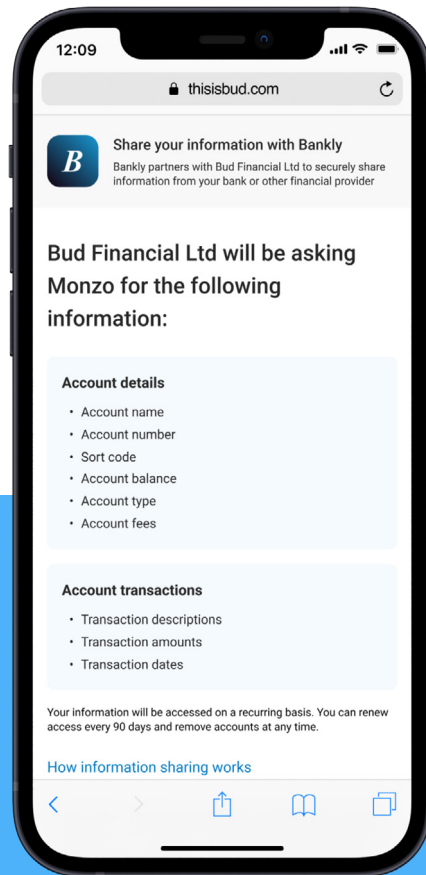
For a deeper dive into our expanding lists of banks, building societies and credits providers, check out our live coverage table.

[Explore market coverage →](#)

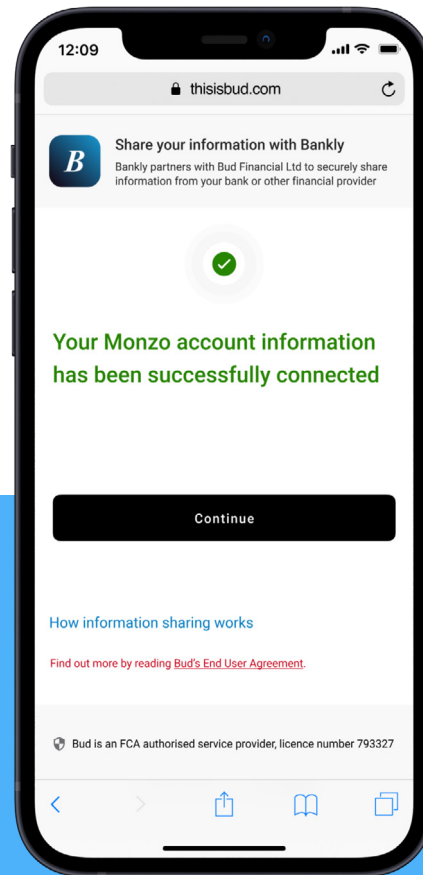
Account connection in a few taps, with Bud's UX flow



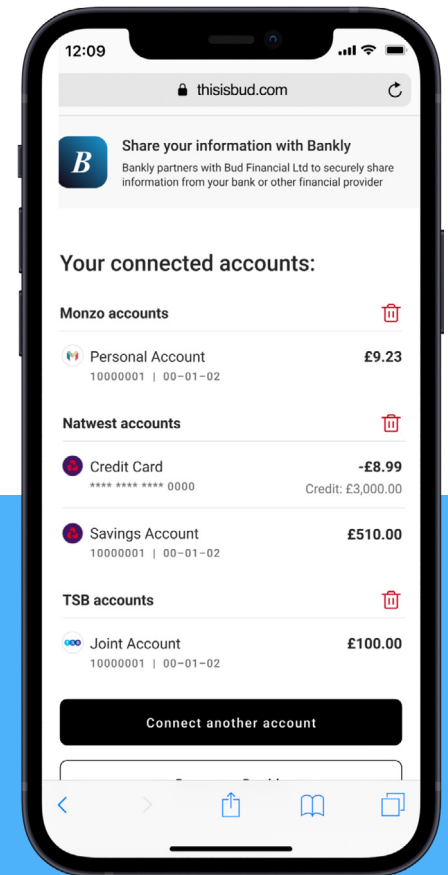
One
Customer selects account to connect



Two
Customer reviews shared information



Three
Customer authenticates via their bank app and returns to the flow

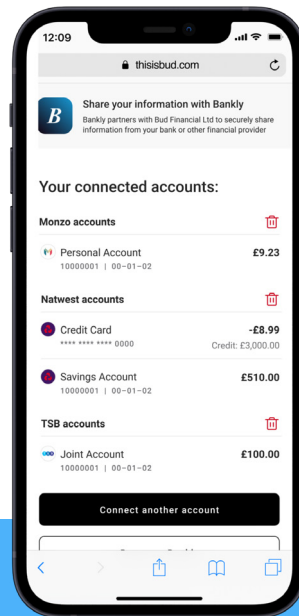


Four
Transactions are loaded into the client's infrastructure

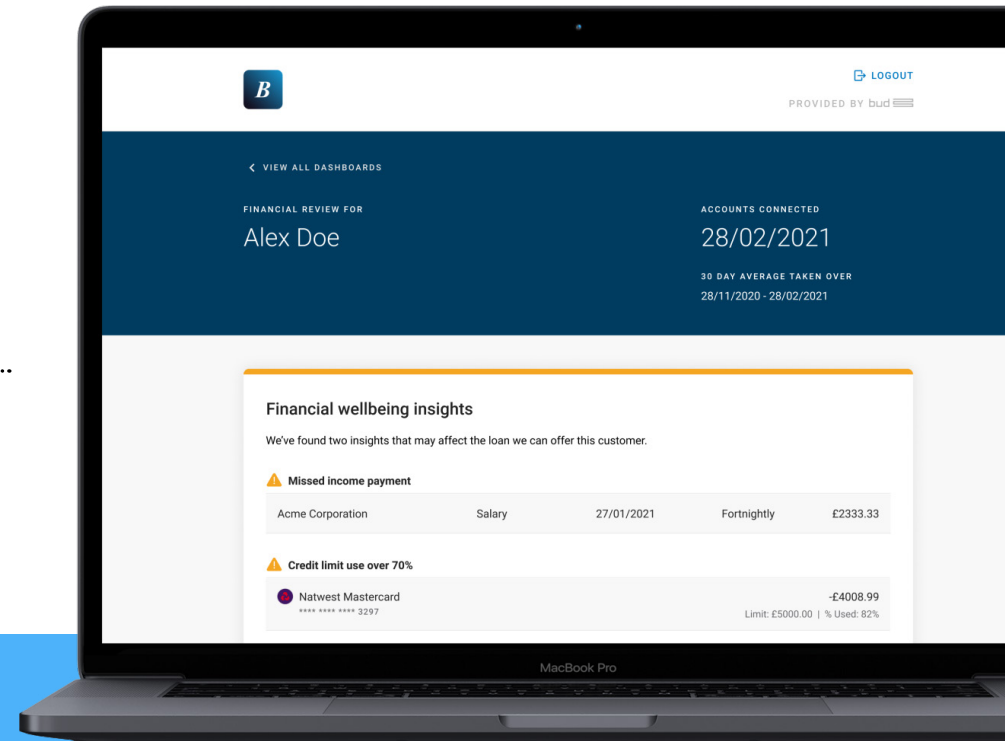
Leaders using Bud's Solution

A UK-based high street bank worked with Bud's aggregation gateway to develop an in-branch solution that empowers advisors to have more meaningful conversations with customers. The Open Banking-powered dashboard replaces a lengthy fact-finding process at the beginning of customer conversations using enriched transaction data to give advisors a granular visualisation of the customer's financial position.

In doing so, it empowers advisors to spend more time on helping customers achieve their goals, improves customer experience, and provides advisors with better data on which to assess eligibility for products.



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Want to know more?

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